

FINANCIAL AND COMMERCIAL.

SATURDAY, Sept. 24.

While there was no official admission to-day of the truth of the story current in Wall Street after the close of the stock market yesterday afternoon, that a very large block of the common stock of the Atchafalaya and Santa Fe railroad companies had been acquired by a prominent banking house in the interest of the Union Pacific Railroad Company, little doubt was generally entertained that the story was correct. The purchase was in no way for the purpose of obtaining for the Union Pacific interest a definite control of the Atchafalaya, the major ownership of which shares by the Union Pacific people at some future time, however, in pursuance of a plan which was now plainly working out regarding the Western railway situation, namely, of establishing such a species of joint ownership on the part of the great existing lines that permanent harmonious relations in the Western railroad world will be established. Naturally, the chief object of today's development was to advance the price of Atchafalaya stock, which was singularly and exceptionally strong yesterday. This stock as an investment security stands, obviously, under the new relation assumed by the Union Pacific company to the Atchafalaya, in a much stronger position than it did before. The Atchafalaya common shares also rose to-day beyond their yesterday's advance. Union Pacific common declined slightly on the market. The real beginning of the market was the strength of the United States Steel shares, caused doubtless by the reports that are now coming in from all sides as to the revival of interest in the market for pig iron, the basic product of the steel and iron trade. Prices for this material have already been advanced in many primary markets, and at many producing centres it is impossible to secure iron for next year's delivery except at considerably higher prices than those now quoted. Indeed, there is more than one report that inquiries on prices for pig iron are larger and more diversified than has been the case for several months, and this is a condition that has only developed in the past week. If news were to come of some large order, say for 150,000 tons, placed for pig iron at a slightly higher price than that which now rules, it is probable that the incident would be taken as a definitely indicating the beginning of a new period of activity in the steel and iron business. The first railroad property in the country to profit by such a gratifying state of affairs would be, of course, the Pennsylvania, and perhaps the buying of Pennsylvania stock in the market to-day looked forward to this fact. The rise in the price of this stock was, however, originally stimulated by consideration of the fact that it is now the property of a company which has been absorbed by investors—the number of the company's stockholders having doubled in the past year—and, also, that if the company is to continue to pay dividends at the rate of 6 per cent, the present price of its shares is too low. Moreover, the Pennsylvania's earnings have in the last six days decidedly increased.

The stock market to-day broad and strong, pressure to moment to sell stock being only noticed in the Metropolitan Securities and Metropolitan Street Railway shares; but Wall Street has been so long mystified by the fluctuations in the price of these issues and by the multitude of rumors as to what was going on concerning them that movements in their quotations no longer seem to affect the general market. Consolidated Gas exhibited the recent advance that has characterized it for so long a period, both the Atlantic Coast Line and Louisville and Nashville stocks were strong. It is very well understood that both of the two railroad companies named, particularly, of course, the former, are in a position to enlarge their dividend rate whenever they see fit, and with prospects for business in the South as bright as they are it is not among the impossibilities that such action may be taken at the proper time. The Illinois Central's annual report for the year ended June 30, published this morning, testified, as have so many similar documents of the same nature recently, to the increase of increased operating expenses upon gross earnings. In the case of the Illinois Central the higher wages paid employees seem to have affected the company's net return for the year more than has been the case on the majority of railroad lines. The cost of fuel, the most welcome feature of the exhibit was a decrease of nearly \$2,500,000 in losses. This is the first week for nearly two months in which bank loans have been curtailed. The price of corn and wheat declined to-day upon a denial of the rumors current yesterday that the French import duty on wheat was to be reduced or lowered, but later on the price of wheat developed of the under the market of development of the strength of the "cash" situation in the grain trade, which makes upward manipulation of the commodity options a comparatively easy matter. The most important news of the day was that of a further sharp fall in sterling exchange, although Saturday is a day on which business in the foreign exchange market is usually nominal. Rumors, however, were current to-day of the shipment of gold to this country, might be made on a "triangular" operation from Argentina or Australia.

New York Stock Exchange Sales Sept. 24.

CLOSING PRICES OF UNITED STATES BONDS.

Bond	Price
U. S. 4's 1907	100.00
U. S. 4's 1908	100.00
U. S. 4's 1909	100.00
U. S. 4's 1910	100.00
U. S. 4's 1911	100.00
U. S. 4's 1912	100.00
U. S. 4's 1913	100.00
U. S. 4's 1914	100.00
U. S. 4's 1915	100.00
U. S. 4's 1916	100.00
U. S. 4's 1917	100.00
U. S. 4's 1918	100.00
U. S. 4's 1919	100.00
U. S. 4's 1920	100.00
U. S. 4's 1921	100.00
U. S. 4's 1922	100.00
U. S. 4's 1923	100.00
U. S. 4's 1924	100.00
U. S. 4's 1925	100.00
U. S. 4's 1926	100.00
U. S. 4's 1927	100.00
U. S. 4's 1928	100.00
U. S. 4's 1929	100.00
U. S. 4's 1930	100.00
U. S. 4's 1931	100.00
U. S. 4's 1932	100.00
U. S. 4's 1933	100.00
U. S. 4's 1934	100.00
U. S. 4's 1935	100.00
U. S. 4's 1936	100.00
U. S. 4's 1937	100.00
U. S. 4's 1938	100.00
U. S. 4's 1939	100.00
U. S. 4's 1940	100.00
U. S. 4's 1941	100.00
U. S. 4's 1942	100.00
U. S. 4's 1943	100.00
U. S. 4's 1944	100.00
U. S. 4's 1945	100.00
U. S. 4's 1946	100.00
U. S. 4's 1947	100.00
U. S. 4's 1948	100.00
U. S. 4's 1949	100.00
U. S. 4's 1950	100.00
U. S. 4's 1951	100.00
U. S. 4's 1952	100.00
U. S. 4's 1953	100.00
U. S. 4's 1954	100.00
U. S. 4's 1955	100.00
U. S. 4's 1956	100.00
U. S. 4's 1957	100.00
U. S. 4's 1958	100.00
U. S. 4's 1959	100.00
U. S. 4's 1960	100.00
U. S. 4's 1961	100.00
U. S. 4's 1962	100.00
U. S. 4's 1963	100.00
U. S. 4's 1964	100.00
U. S. 4's 1965	100.00
U. S. 4's 1966	100.00
U. S. 4's 1967	100.00
U. S. 4's 1968	100.00
U. S. 4's 1969	100.00
U. S. 4's 1970	100.00
U. S. 4's 1971	100.00
U. S. 4's 1972	100.00
U. S. 4's 1973	100.00
U. S. 4's 1974	100.00
U. S. 4's 1975	100.00
U. S. 4's 1976	100.00
U. S. 4's 1977	100.00
U. S. 4's 1978	100.00
U. S. 4's 1979	100.00
U. S. 4's 1980	100.00
U. S. 4's 1981	100.00
U. S. 4's 1982	100.00
U. S. 4's 1983	100.00
U. S. 4's 1984	100.00
U. S. 4's 1985	100.00
U. S. 4's 1986	100.00
U. S. 4's 1987	100.00
U. S. 4's 1988	100.00
U. S. 4's 1989	100.00
U. S. 4's 1990	100.00
U. S. 4's 1991	100.00
U. S. 4's 1992	100.00
U. S. 4's 1993	100.00
U. S. 4's 1994	100.00
U. S. 4's 1995	100.00
U. S. 4's 1996	100.00
U. S. 4's 1997	100.00
U. S. 4's 1998	100.00
U. S. 4's 1999	100.00
U. S. 4's 2000	100.00

RAILROAD AND OTHER BONDS.

Am. Sp. 100.00, Atchafalaya 100.00, B. & O. 100.00, C. & D. 100.00, E. & F. 100.00, G. & H. 100.00, I. & J. 100.00, K. & L. 100.00, M. & N. 100.00, O. & P. 100.00, Q. & R. 100.00, S. & T. 100.00, U. & V. 100.00, W. & X. 100.00, Y. & Z. 100.00, AA. 100.00, AB. 100.00, AC. 100.00, AD. 100.00, AE. 100.00, AF. 100.00, AG. 100.00, AH. 100.00, AI. 100.00, AJ. 100.00, AK. 100.00, AL. 100.00, AM. 100.00, AN. 100.00, AO. 100.00, AP. 100.00, AQ. 100.00, AR. 100.00, AS. 100.00, AT. 100.00, AU. 100.00, AV. 100.00, AW. 100.00, AX. 100.00, AY. 100.00, AZ. 100.00, BA. 100.00, BB. 100.00, BC. 100.00, BD. 100.00, BE. 100.00, BF. 100.00, BG. 100.00, BH. 100.00, BI. 100.00, BJ. 100.00, BK. 100.00, BL. 100.00, BM. 100.00, BN. 100.00, BO. 100.00, BP. 100.00, BQ. 100.00, BR. 100.00, BS. 100.00, BT. 100.00, BU. 100.00, BV. 100.00, BW. 100.00, BX. 100.00, BY. 100.00, BZ. 100.00, CA. 100.00, CB. 100.00, CC. 100.00, CD. 100.00, CE. 100.00, CF. 100.00, CG. 100.00, CH. 100.00, CI. 100.00, CJ. 100.00, CK. 100.00, CL. 100.00, CM. 100.00, CN. 100.00, CO. 100.00, CP. 100.00, CQ. 100.00, CR. 100.00, CS. 100.00, CT. 100.00, CU. 100.00, CV. 100.00, CW. 100.00, CX. 100.00, CY. 100.00, CZ. 100.00, DA. 100.00, DB. 100.00, DC. 100.00, DD. 100.00, DE. 100.00, DF. 100.00, DG. 100.00, DH. 100.00, DI. 100.00, DJ. 100.00, DK. 100.00, DL. 100.00, DM. 100.00, DN. 100.00, DO. 100.00, DP. 100.00, DQ. 100.00, DR. 100.00, DS. 100.00, DT. 100.00, DU. 100.00, DV. 100.00, DW. 100.00, DX. 100.00, DY. 100.00, DZ. 100.00, EA. 100.00, EB. 100.00, EC. 100.00, ED. 100.00, EE. 100.00, EF. 100.00, EG. 100.00, EH. 100.00, EI. 100.00, EJ. 100.00, EK. 100.00, EL. 100.00, EM. 100.00, EN. 100.00, EO. 100.00, EP. 100.00, EQ. 100.00, ER. 100.00, ES. 100.00, ET. 100.00, EU. 100.00, EV. 100.00, EW. 100.00, EX. 100.00, EY. 100.00, EZ. 100.00, FA. 100.00, FB. 100.00, FC. 100.00, FD. 100.00, FE. 100.00, FF. 100.00, FG. 100.00, FH. 100.00, FI. 100.00, FJ. 100.00, FK. 100.00, FL. 100.00, FM. 100.00, FN. 100.00, FO. 100.00, FP. 100.00, FQ. 100.00, FR. 100.00, FS. 100.00, FT. 100.00, FU. 100.00, FV. 100.00, FW. 100.00, FX. 100.00, FY. 100.00, FZ. 100.00, GA. 100.00, GB. 100.00, GC. 100.00, GD. 100.00, GE. 100.00, GF. 100.00, GH. 100.00, GI. 100.00, GJ. 100.00, GK. 100.00, GL. 100.00, GM. 100.00, GN. 100.00, GO. 100.00, GP. 100.00, GQ. 100.00, GR. 100.00, GS. 100.00, GT. 100.00, GU. 100.00, GV. 100.00, GW. 100.00, GX. 100.00, GY. 100.00, GZ. 100.00, HA. 100.00, HB. 100.00, HC. 100.00, HD. 100.00, HE. 100.00, HF. 100.00, HG. 100.00, HH. 100.00, HI. 100.00, HJ. 100.00, HK. 100.00, HL. 100.00, HM. 100.00, HN. 100.00, HO. 100.00, HP. 100.00, HQ. 100.00, HR. 100.00, HS. 100.00, HT. 100.00, HU. 100.00, HV. 100.00, HW. 100.00, HX. 100.00, HY. 100.00, HZ. 100.00, IA. 100.00, IB. 100.00, IC. 100.00, ID. 100.00, IE. 100.00, IF. 100.00, IG. 100.00, IH. 100.00, II. 100.00, IJ. 100.00, IK. 100.00, IL. 100.00, IM. 100.00, IN. 100.00, IO. 100.00, IP. 100.00, IQ. 100.00, IR. 100.00, IS. 100.00, IT. 100.00, IU. 100.00, IV. 100.00, IW. 100.00, IX. 100.00, IY. 100.00, IZ. 100.00, JA. 100.00, JB. 100.00, JC. 100.00, JD. 100.00, JE. 100.00, JF. 100.00, JG. 100.00, JH. 100.00, JI. 100.00, JJ. 100.00, JK. 100.00, JL. 100.00, JM. 100.00, JN. 100.00, JO. 100.00, JP. 100.00, JQ. 100.00, JR. 100.00, JS. 100.00, JT. 100.00, JU. 100.00, JV. 100.00, JW. 100.00, JX. 100.00, JY. 100.00, JZ. 100.00, KA. 100.00, KB. 100.00, KC. 100.00, KD. 100.00, KE. 100.00, KF. 100.00, KG. 100.00, KH. 100.00, KI. 100.00, KJ. 100.00, KK. 100.00, KL. 100.00, KM. 100.00, KN. 100.00, KO. 100.00, KP. 100.00, KQ. 100.00, KR. 100.00, KS. 100.00, KT. 100.00, KU. 100.00, KV. 100.00, KW. 100.00, KX. 100.00, KY. 100.00, KZ. 100.00, LA. 100.00, LB. 100.00, LC. 100.00, LD. 100.00, LE. 100.00, LF. 100.00, LG. 100.00, LH. 100.00, LI. 100.00, LJ. 100.00, LK. 100.00, LL. 100.00, LM. 100.00, LN. 100.00, LO. 100.00, LP. 100.00, LQ. 100.00, LR. 100.00, LS. 100.00, LT. 100.00, LU. 100.00, LV. 100.00, LW. 100.00, LX. 100.00, LY. 100.00, LZ. 100.00, MA. 100.00, MB. 100.00, MC. 100.00, MD. 100.00, ME. 100.00, MF. 100.00, MG. 100.00, MH. 100.00, MI. 100.00, MJ. 100.00, MK. 100.00, ML. 100.00, MM. 100.00, MN. 100.00, MO. 100.00, MP. 100.00, MQ. 100.00, MR. 100.00, MS. 100.00, MT. 100.00, MU. 100.00, MV. 100.00, MW. 100.00, MX. 100.00, MY. 100.00, MZ. 100.00, NA. 100.00, NB. 100.00, NC. 100.00, ND. 100.00, NE. 100.00, NF. 100.00, NG. 100.00, NH. 100.00, NI. 100.00, NJ. 100.00, NK. 100.00, NL. 100.00, NM. 100.00, NN. 100.00, NO. 100.00, NP. 100.00, NQ. 100.00, NR. 100.00, NS. 100.00, NT. 100.00, NU. 100.00, NV. 100.00, NW. 100.00, NX. 100.00, NY. 100.00, NZ. 100.00, OA. 100.00, OB. 100.00, OC. 100.00, OD. 100.00, OE. 100.00, OF. 100.00, OG. 100.00, OH. 100.00, OI. 100.00, OJ. 100.00, OK. 100.00, OL. 100.00, OM. 100.00, ON. 100.00, OO. 100.00, OP. 100.00, OQ. 100.00, OR. 100.00, OS. 100.00, OT. 100.00, OU. 100.00, OV. 100.00, OW. 100.00, OX. 100.00, OY. 100.00, OZ. 100.00, PA. 100.00, PB. 100.00, PC. 100.00, PD. 100.00, PE. 100.00, PF. 100.00, PG. 100.00, PH. 100.00, PI. 100.00, PJ. 100.00, PK. 100.00, PL. 100.00, PM. 100.00, PN. 100.00, PO. 100.00, PP. 100.00, PQ. 100.00, PR. 100.00, PS. 100.00, PT. 100.00, PU. 100.00, PV. 100.00, PW. 100.00, PX. 100.00, PY. 100.00, PZ. 100.00, QA. 100.00, QB. 100.00, QC. 100.00, QD. 100.00, QE. 100.00, QF. 100.00, QG. 100.00, QH. 100.00, QI. 100.00, QJ. 100.00, QK. 100.00, QL. 100.00, QM. 100.00, QN. 100.00, QO. 100.00, QP. 100.00, QQ. 100.00, QR. 100.00, QS. 100.00, QT. 100.00, QU. 100.00, QV. 100.00, QW. 100.00, QX. 100.00, QY. 100.00, QZ. 100.00, RA. 100.00, RB. 100.00, RC. 100.00, RD. 100.00, RE. 100.00, RF. 100.00, RG. 100.00, RH. 100.00, RI. 100.00, RJ. 100.00, RK. 100.00, RL. 100.00, RM. 100.00, RN. 100.00, RO. 100.00, RP. 100.00, RQ. 100.00, RR. 100.00, RS. 100.00, RT. 100.00, RU. 100.00, RV. 100.00, RW. 100.00, RX. 100.00, RY. 100.00, RZ. 100.00, SA. 100.00, SB. 100.00, SC. 100.00, SD. 100.00, SE. 100.00, SF. 100.00, SG. 100.00, SH. 100.00, SI. 100.00, SJ. 100.00, SK. 100.00, SL. 100.00, SM. 100.00, SN. 100.00, SO. 100.00, SP. 100.00, SQ. 100.00, SR. 100.00, SS. 100.00, ST. 100.00, SU. 100.00, SV. 100.00, SW. 100.00, SX. 100.00, SY. 100.00, SZ. 100.00, TA. 100.00, TB. 100.00, TC. 100.00, TD. 100.00, TE. 100.00, TF. 100.00, TG. 100.00, TH. 100.00, TI. 100.00, TJ. 100.00, TK. 100.00, TL. 100.00, TM. 100.00, TN. 100.00, TO. 100.00, TP. 100.00, TQ. 100.00, TR. 100.00, TS. 100.00, TT. 100.00, TU. 100.00, TV. 100.00, TW. 100.00, TX. 100.00, TY. 100.00, TZ. 100.00, UA. 100.00, UB. 100.00, UC. 100.00, UD. 100.00, UE. 100.00, UF. 100.00, UG. 100.00, UH. 100.00, UI. 100.00, UJ. 100.00, UK. 100.00, UL. 100.00, UM. 100.00, UN. 100.00, UO. 100.00, UP. 100.00, UQ. 100.00, UR. 100.00, US. 100.00, UT. 100.00, UU. 100.00, UV. 100.00, UW. 100.00, UX. 100.00, UY. 100.00, UZ. 100.00, VA. 100.00, VB. 100.00, VC. 100.00, VD. 100.00, VE. 100.00, VF. 100.00, VG. 100.00, VH. 100.00, VI. 100.00, VJ. 100.00, VK. 100.00, VL. 100.00, VM. 100.00, VN. 100.00, VO. 100.00, VP. 100.00, VQ. 100.00, VR. 100.00, VS. 100.00, VT. 100.00, VU. 100.00, VV. 100.00, VW. 100.00, VX. 100.00, VY. 100.00, VZ. 100.00, WA. 100.00, WB. 100.00, WC. 100.00, WD. 100.00, WE. 100.00, WF. 100.00, WG. 100.00, WH. 100.00, WI. 100.00, WJ. 100.00, WK. 100.00, WL. 100.00, WM. 100.00, WN. 100.00, WO. 100.00, WP. 100.00, WQ. 100.00, WR. 100.00, WS. 100.00, WT. 100.00, WU. 100.00, WV. 100.00, WW. 100.00, WX. 100.00, WY. 100.00, WZ. 100.00, XA. 100.00, XB. 100.00, XC. 100.00, XD. 100.00, XE. 100.00, XF. 100.00, XG. 100.00, XH. 100.00, XI. 100.00, XJ. 100.00, XK. 100.00, XL. 100.00, XM. 100.00, XN. 100.00, XO. 100.00, XP. 100.00, XQ. 100.00, XR. 100.00, XS. 100.00, XT. 100.00, XU. 100.00, XV. 100.00, XW. 100.00, XX. 100.00, XY. 100.00, XZ. 100.00, YA. 100.00, YB. 100.00, YC. 100.00, YD. 100.00, YE. 100.00, YF. 100.00, YG. 100.00, YH. 100.00, YI. 100.00, YJ. 100.00, YK. 100.00, YL. 100.00, YM. 100.00, YN. 100.00, YO. 100.00, YP. 100.00, YQ. 100.00, YR. 100.00, YS. 100.00, YT. 100.00, YU. 100.00, YV. 100.00, YW. 100.00, YX. 100.00, YY. 100.00, YZ. 100.00, ZA. 100.00, ZB. 100.00, ZC. 100.00, ZD. 100.00, ZE. 100.00, ZF. 100.00, ZG. 100.00, ZH. 100.00, ZI. 100.00, ZJ. 100.00, ZK. 100.00, ZL. 100.00, ZM. 100.00, ZN. 100.00, ZO. 100.00, ZP. 100.00, ZQ. 100.00, ZR. 100.00, ZS. 100.00, ZT. 100.00, ZU. 100.00, ZV. 100.00, ZW. 100.00, ZX. 100.00, ZY. 100.00, ZZ. 100.00.

RAILROAD AND OTHER BONDS.

Atchafalaya 100.00, B. & O. 100.00, C. & D. 100.00, E. & F. 100.00, G. & H. 100.00, I. & J. 100.00, K. & L. 100.00, M. & N. 100.00, O. & P. 100.00, Q. & R. 100.00, S. & T. 100.00, U. & V. 100.00, W. & X. 100.00, Y. & Z. 100.00, AA. 100.00, AB. 100.00, AC. 100.00, AD. 100.00, AE. 100.00, AF. 100.00, AG. 100.00, AH. 100.00, AI. 100.00, AJ. 100.00, AK. 100.00, AL. 100.00, AM. 100.00, AN. 100.00, AO. 100.00, AP. 100.00, AQ. 100.00, AR. 100.00, AS. 100.00, AT. 100.00, AU. 100.00, AV. 100.00, AW. 100.00, AX. 100.00, AY. 100.00, AZ. 100.00, BA. 100.00, BB. 100.00, BC. 100.00, BD. 100.00, BE. 100.00, BF. 100.00, BG. 100.00, BH. 100.00, BI. 100.00, BJ. 100.00, BK. 100.00, BL. 100.00, BM. 100.00, BN. 100.00, BO. 100.00, BP. 100.00, BQ. 100.00, BR. 100.00, BS. 100.00, BT. 100.00, BU. 100.00, BV. 100.00, BW. 100.00, BX. 100.00, BY. 100.00, BZ. 100.00, CA. 100.00, CB. 100.00, CC. 100.00, CD. 100.00, CE. 100.00,